

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

PROPOSED TAX RATE	0.0242 per \$100
NO-NEW REVENUE TAX RATE	0.0234 per \$100
VOTER-APPROVAL TAX RATE	0.0242 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Midland WRTTC from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Midland WRTTC may adopt without holding an election to seek voter approval of the rate.

A public hearing on the proposed tax rate will be held on August 17, 2020 at 10.00 AM at County Courtroom Pecos County Courthouse 103 W. Callaghan Fort Stockton TX. .

## YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**The members of the governing body voted on the proposed tax increase as follows:**

**FOR:**

Tom Chapman Comm Pct. 1  
 Mickey Jack Perry Comm. Pct. 3  
 Joe Shuster Judge

Robert Gonzales Comm. Pct. 2  
 Santiago Cantu Comm. Pct. 4

**AGAINST:**

**PRESENT and not voting:**

**ABSENT:**

**The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.**

**The following table compares the taxes imposed on the average residence homestead by Midland WRTTC last year to the taxes proposed to be imposed on the average residence homestead by Midland WRTTC this year:**

	2019	2020	Change
Total Tax Rate (per \$100 of value)	0.0245	0.0242	<i>decrease of</i> -\$0.0003 OR    -1.22%
Average homestead taxable value	73,904	88,261	<i>increase of</i> 19.42%
Tax on average homestead	18.11	21.36	<i>increase of</i> \$3 OR    17.94%
Total tax levy on all properties	1,028,726	1,064,597	<i>increase of</i> \$35,871 OR    3.48%

**For assistance with tax calculations, please contact the tax assessor for Midland WRTTC at 432 336-3386 or [santa.acosta@co.pecos.tx.us](mailto:santa.acosta@co.pecos.tx.us), or visit [www.pecos.tx.us](http://www.pecos.tx.us) for more information.**