

NOTICE OF PUBLIC HEARING ON TAX RATE

A tax rate of \$0.0232 per \$100 valuation has been proposed by the governing body of Midland College WRTTC.

PROPOSED TAX RATE	\$0.0232 per \$100
NO-NEW-REVENUE TAX RATE	\$0.0232 per \$100
VOTER-APPROVAL TAX RATE	\$0.0240 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Midland College WRTTC from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Midland College WRTTC may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Midland College WRTTC is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 30, 2021 AT 10:00 AM AT Courtroom, Pecos County Courthouse, 103 W. Callaghan, Fort Stockton, TX.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Midland College WRTTC is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Midland College WRTTC at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE
CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Tom Chapman Robert Gonzales
Mickey Perry Santiago Cantu

**AGAINST the
proposal:**

PRESENT and not
voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Midland College WRTTC last year to the taxes proposed to be imposed on the average residence homestead by Midland College WRTTC this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.0234	\$0.0232	decrease of -0.0002, or -0.85%
Average homestead taxable value	\$60,609	\$70,634	increase of 10,025, or 16.54%
Tax on average homestead	\$14.18	\$16.39	increase of 2.21, or 15.59%
Total tax levy on all properties	\$1,121,533	\$1,122,440	increase of 907, or 0.08%

For assistance with tax calculations, please contact the tax assessor for Midland College WRTTC at 432-336-3386 or santa.acosta@co.pecos.tx.us, or visit www.pecos.tx.org for more information.