NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.7770 per \$100 valuation has been proposed by the governing body of PECOS COUNTY.

> PROPOSED TAX RATE \$0.7770 per \$100 NO-NEW-REVENUE TAX RATE \$0.8039 per \$100 VOTER-APPROVAL TAX RATE \$0.8421 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for PECOS COUNTY from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that PECOS COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that PECOS COUNTY is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 30, 2021 AT 10:00 AM AT Courtroom, Pecos County Courthouse, 103 W. Callaghan, Fort Stockton, TX.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, PECOS COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Pecos County Commissioners' Court of PECOS COUNTY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Tom Chapman Pct 1 Comm. Robert Gonzales Pct 2 Comm.

> Mickey Perry Pct 3 Comm. Santiago Cantu Pct 4 Comm.

Joe Shuster County Judge

AGAINST the proposal:

PRESENT and not

voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by PECOS COUNTY last year to the taxes proposed to be imposed on the average residence homestead by PECOS COUNTY this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.7074	\$0.7770	increase of 0.0696, or 9.84%
Average homestead taxable value	\$60,609	\$70,634	increase of 10,025, or 16.54%
Tax on average homestead	\$428.75	\$548.83	increase of 120.08, or 28.01%
Total tax levy on all properties	\$32,968,798	\$31,910,080	decrease of -1,058,718, or -3.21%

Eligible County Hospital Expenditures

The PECOS COUNTY spent \$5,542,617 from July 1, 2020 to June 30, 2021 on expenditures to maintain and operate an eligible county hospital. For the current tax year, the amount of increase above last year's eligible county hospital expenditures is \$944,914. This increased the no-new-revenue tax rate by \$0.0089/\$100.

For assistance with tax calculations, please contact the tax assessor for PECOS COUNTY at 432-336-3386 or santa.acosta@co.pecos.tx.us, or visit .www.pecos.tx.us for more information.