

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.0165 per \$100 valuation has been proposed by the governing body of Midland College WRTTC.

PROPOSED TAX RATE	\$0.0165 per \$100
NO-NEW-REVENUE TAX RATE	\$0.0165 per \$100
VOTER-APPROVAL TAX RATE	\$0.0178 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Midland College WRTTC from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Midland College WRTTC may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Midland College WRTTC is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON August 19, 2024 AT 10:00 AM AT PECOS COUNTY COURTHOUSE, 103 W CALLAGHAN, FORT STOCKTON, TX.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Midland College WRTTC is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the PECOS COUNTY of Midland College WRTTC at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal:

County Judge Joe Shuster	Pct 1 Commissioner Tom Chapman
Pct 2 Commissioner Robert Gonzales	Pct 3 Commissioner Mickey Jack Perry
Pct 4 Commissioner Nathan Reeves	

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can

easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Midland College WRTTC last year to the taxes proposed to be imposed on the average residence homestead by Midland College WRTTC this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.0155	\$0.0165	increase of 0.0010, or 6.45%
Average homestead taxable value	\$130,316	\$151,387	increase of 21,071, or 16.17%
Tax on average homestead	\$20.20	\$24.98	increase of 4.78, or 23.66%
Total tax levy on all properties	\$1,131,431	\$1,132,252	increase of 821, or 0.07%

For assistance with tax calculations, please contact the tax assessor for Midland College WRTTC at (432)336-3386 or SANTA.ACOSTA@CO.PECOS.TX.US, or visit WWW.CO.PECOS.TX.US for more information.